

To,

Date: 14.04.2026

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 523796)	The Manager, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: VHLTD)
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Dear Sir/ Madam,

**Unit: Viceroy Hotels Limited**

**Sub: Intimation of Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Clause 3 of Para A of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform the Exchanges that CARE Ratings Limited, a Credit Rating Agency has assigned ratings to bank facilities of Viceroy Hotels Limited (“Company”), the details of which are mentioned below:

Name of the Agency	Facilities	Amount (₹ in Crore)	Rating	Rating Action
CARE Ratings Limited	Long Term Bank Facilities	227.83	CARE BBB; Stable	Assigned
	Short Term Bank Facilities	2.50	CARE A3+	Assigned

The detailed rating rationale issued by the rating agency is enclosed herewith.

Thanking you.

For Viceroy Hotels Limited

C. Siva Kumar Reddy  
Company Secretary and Compliance Officer

Encl: as above

**VICEROY HOTELS LIMITED**

CIN: L55101TG1965PLC001048

Regd.Off: 8-2-120/112/88 & 89, Aparna Crest, 3rd Floor, Road No. 2  
Banjara Hills, Hyderabad – 500 034, Telangana; Ph: 040 40204383  
Website: www.viceroyhotels.in Email: secretarial@viceroyhotels.in

**No. CARE/HRO/RL/2026-27/1022**

**Shri PV Krishna Reddy**  
**Chief Financial Officer**  
**Viceroy Hotels Limited**  
1-3-1036/3/1, Tank Bund Road,  
Gandhinagar  
Hyderabad  
Telangana 500008



April 14, 2026

**Confidential**

Dear Sir,

**Credit rating for bank facilities**

Please refer to your request for rating the bank facilities of your Company

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (₹ crore)	Rating <sup>1</sup>	Rating Action
<b>Long Term Bank Facilities</b>	<b>227.83</b>	<b>CARE BBB; Stable</b>	<b>Assigned</b>
<b>Short Term Bank Facilities</b>	<b>2.50</b>	<b>CARE A3+</b>	<b>Assigned</b>

3. Refer **Annexure 1** for details of rated facilities.
4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is March 25, 2026).
5. The rating report for the rating will be communicated to you separately. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any case, if we do not hear from you by April 15, 2026, we will proceed on the basis that you have no any comments to offer.

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.careratings.com](http://www.careratings.com) and in other CARE Ratings Ltd.'s publications.

CARE Ratings Limited

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Hyderabad - 500 029  
Phone: +91-40-4010 2030

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Somaiya Hospital Road, Off Eastern Express  
Highway, Sion (E), Mumbai - 400 022  
Phone: +91-22-6754 3456 • [www.careedge.in](http://www.careedge.in)

CIN-L67190MH1993PLC071691

6. CARE Ratings Ltd. reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE Ratings Ltd. reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE Ratings Ltd. warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE Ratings Ltd. so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE Ratings Ltd. shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE Ratings Ltd. shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. Our ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Our ratings do not factor in any rating related trigger clauses as per the terms of the facility/instrument, which may involve acceleration of payments in case of rating downgrades. However, if any such clauses are introduced and if triggered, the ratings may see volatility and sharp downgrades.
10. Users of this rating may kindly refer our website [www.careratings.com](http://www.careratings.com) for latest update on the outstanding rating.
11. CARE Ratings Ltd. ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
12. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE Ratings Ltd..

Thanking you,

Yours faithfully,



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Lead Analyst  
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Encl.: As above

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## Annexure 1

### Details of Rated Facilities

#### 1. Long Term Facilities

##### 1.A. Term Loans

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Debt Repayment Terms
1.	Kotak Mahindra Bank Ltd.	176.83	144 monthly instalments ending December 2037
2.	Aditya Birla Capital Limited	50.00	144 monthly instalments ending December 2037
	<b>Total</b>	<b>226.83</b>	

##### 1.B. Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	1.00	Total FB and NFB sanctioned limit is Rs 2.50 crore (Includes interchangeability of limits).
	<b>Total</b>	<b>1.00</b>	

**Total Long Term Facilities : Rs.227.83 crore**

#### 2. Short Term Facilities

##### 2.A. Non-Fund Based Limits

Sr. No.	Name of Bank / Lender	Rated Amount (Rs. crore)	Remarks
1.	Kotak Mahindra Bank Ltd.	2.50	Total FB and NFB sanctioned limit is Rs 2.50 crore (Includes interchangeability of limits).
	<b>Total</b>	<b>2.50</b>	

**Total Short Term Facilities : Rs.2.50 crore**

**Total Facilities (1.A+1.B+2.A) : Rs.230.33 crore**

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